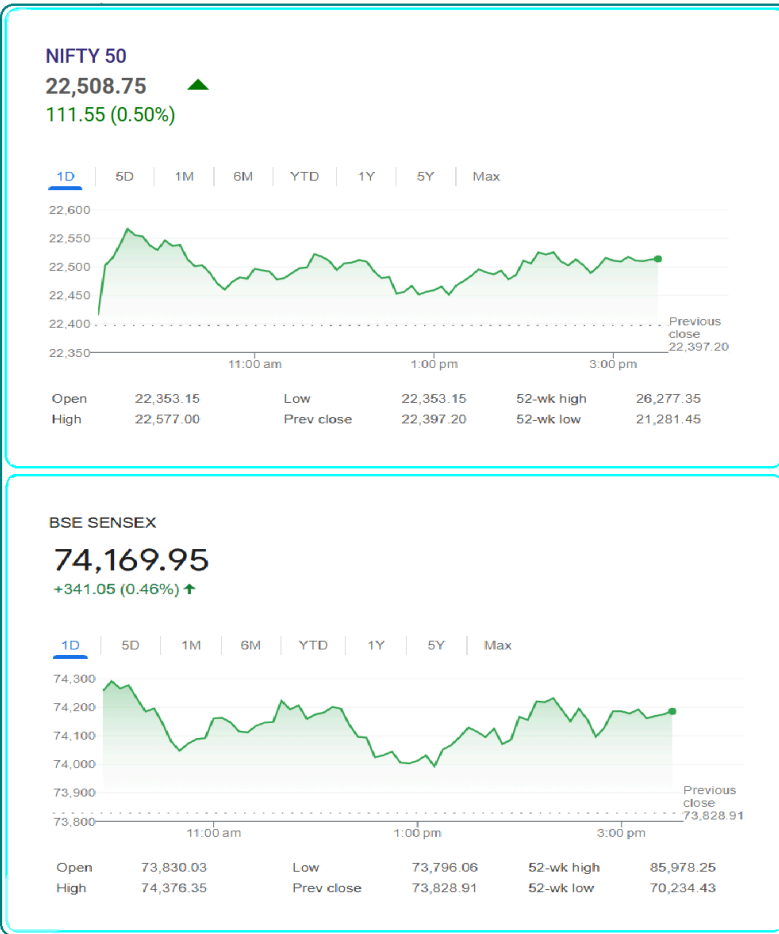


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22508.75	22397.20	0.50%
S&P BSE SENSEX	74169.95	73828.91	0.46%
NIFTY MID100	48461.80	48125.10	0.70%
NIFTY SML100	14968.40	14897.35	0.48%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48354.15	48060.40	0.61%

Market Wrap Up

- The frontline indices ended with modest gains, as concerns over the US government shutdown eased and investors awaited the outcome of the US Fed policy review later this week. The Nifty ended a tad above the 22,500 level.
- The S&P BSE Sensex advanced 341.04 points or 0.46% to 74,169.95. The Nifty 50 index added 111.55 points or 0.50% to 22,508.75.
- The S&P BSE Mid-Cap index advanced 0.77% and the S&P BSE Small-Cap index shed 0.02%.
- Among the sectoral indices, the Nifty Pharma index (up 1.56%), Nifty Healthcare index (up 1.51%) and the Nifty Financial Services index (up 1.03%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 0.65%), the Nifty Realty index (down 0.38%) and the Nifty PSU Bank index (down 0.24%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **4784** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **BHARTIARTL, ICICIBANK, BAJAJFINSV, ZOMATO**.
- **Short** position build up for the **March** series has been witnessed in **RELIANCE, LT, SBIN, LTIM**.
- **Unwinding** position for the **March** series has been witnessed in **HDFCBANK, INFY, BIOCON**.

(Source: Capitaline F&O)

NIFTY AUTO	20741.15	20554.05	0.91%
NIFTY FMCG	51773.15	51879.25	-0.20%
NIFTY IT	36137.20	36122.50	0.04%
NIFTY METAL	8845.25	8777.65	0.77%
NIFTY PHARMA	20703.95	20386.85	1.56%
NIFTY REALTY	797.10	800.15	-0.38%
BSE CG	58020.05	57756.79	0.46%
BSE CD	53072.99	52894.41	0.34%
BSE Oil & GAS	23676.72	23653.85	0.10%
BSE POWER	6177.84	6149.62	0.46%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37396.52	37053.10	0.93%
HANG SENG	24145.57	23959.98	0.77%
STRAITS TIMES	3859.36	3836.02	0.61%
SHANGHAI	3426.13	3419.56	0.19%
KOSPI	2610.69	2566.36	1.73%
JAKARTA	6471.95	6515.63	-0.67%
TAIWAN	22118.63	21968.05	0.69%
KLSE COMPOSITE	1527.81	1512.15	1.04%
ALL ORDINARIES	8082.10	8013.30	0.86%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	75425.05	72307.78
NSE F&O	121747.69	127644.72

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4488.45

(Source: [NSE](#))

Corporate News

- Maruti Suzuki** will raise vehicle prices by up to 4% from April 2025 due to increased input costs and operational expenses. The price hike will vary by model. Despite efforts to manage costs, the company must transfer part of the burden to consumers amidst ongoing inflation, higher raw material, and logistics costs.
- Hindustan Construction Company Ltd** in a joint venture with Tata Projects Ltd secured a Rs 2,191 crore contract from the Madhya Pradesh Metro Rail Corporation Ltd for the Indore Metro. The contract involves constructing an 8.65-km corridor with underground tunnels and stations, marking the only underground segment of the Indore Metro Phase 1 project.
- JSW Energy** has signed a PPA with WBSEDCL for a 1,600 MW thermal power plant in Salboni, West Bengal, slated for completion in five years. The plant will utilize domestic linkage coal. JSW Energy has also received a CoD certificate for Unit 2 of the Utkal power plant.
- Hero MotoCorp, Royal Enfield**, and others plan to launch nearly half a dozen electric motorcycles in the next year, aiming to capture the growing electric vehicle market in India. Currently, electric motorcycles have a minimal presence, but interest is rising, especially among young motorcyclists seeking eco-friendly options.
- Reliance Jio** has unveiled new offers for IPL season, including free 90-day JioHotstar subscriptions and high-speed internet. Customers with a Jio SIM and a Rs. 299 or above plan can watch IPL matches in 4K and enjoy a 50-day free trial of JioFiber or JioAirFiber. Existing and new customers must recharge or get a SIM between March 17-31, 2025.
- Lupin** announced that it has received tentative approval from the United States Food and Drug Administration (U.S. FDA) for its abbreviated new drug application (ANDA) for Amifampridine Tablets, 10 mg.
- Zydus Lifesciences** announced that it has received final approval from the US Food and Drug Administration (USFDA) for manufacturing Eluxadoline Tablets, 75 mg and 100 mg. Eluxadoline is a mu-opioid receptor agonist. The drug is used in the treatment of irritable bowel

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
DRREDDY	1150.70	1107.95	3.86%
BAJAJFINSV	1871.60	1807.45	3.55%
SBILIFE	1434.25	1385.55	3.51%
TRENT	5159.55	5022.40	2.73%
AXISBANK	1034.15	1010.20	2.37%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
WIPRO	259.85	264.00	-1.57%
BRITANNIA	4674.90	4728.25	-1.13%
BPCL	261.42	264.41	-1.13%
HEROMOTOCO	3493.10	3529.15	-1.02%
ITC	407.95	412.05	-1.00%

(Source: [Moneycontrol](#))

- State Bank of India** has decided to delay its plans to raise 150 billion rupees (\$1.7 billion) through bond sales this fiscal year due to persistently high bond yields, despite a recent rate cut and liquidity boost from the central bank.
- SAIL** plans to invest Rs 30,000 crore to expand Rourkela Steel Plant's capacity to 9.4 MTPA by 2030, aiming to boost defense, oil & gas, and automobile sectors. The expansion includes new facilities on 1,200 acres and improved logistics.
- KEC International** secured new orders worth Rs 1,267 crore across its various businesses. The company's transmission & distribution (T&D) business has received a comfort letter for projects in both India and Americas. The cable business has received orders for supply of various types of cables and conductors in India and overseas.
- G R Infraprojects** announced that it has been selected as the preferred bidder for the Agra-Gwalior Greenfield Road project, tendered by the National Highways Authority of India (NHAI) under the Ministry of Road Transport and Highways.
- syndrome with diarrhoea.
- Zydus Lifesciences** said that the US Food and Drug Administration (USFDA) conducted a surveillance inspection at the company's Active Pharmaceutical Ingredient (API) Unit 1, located in Ankleshwar, Gujarat.
- Sun Pharma** and **Zydus Pharmaceuticals** are recalling products in the US market due to manufacturing issues, according to the USFDA. Sun Pharma is recalling Morphine Sulfate tablets for failed dissolution specifications, while Zydus is recalling Nelarabine Injection for failed impurities/degradation specifications.
- Alkem Laboratories** announced that the United States Food and Drug Administration (USFDA) conducted a Bioresearch Monitoring (BIMO) inspection at its Bioequivalence Center in Taloja, Maharashtra.
- JB Chemicals & Pharmaceuticals** has announced that its API (Active Pharmaceutical Ingredient) manufacturing facility (D9) in Panoli, Gujarat, successfully cleared a US Food and Drug Administration (USFDA) inspection without any observations.
- Shilpa Medicare** has announced that the United States Food and Drug Administration (USFDA) conducted an inspection at Unit-2 of its subsidiary, Shilpa Pharma Lifesciences, located in Raichur, with zero observations.
- Welspun Corp** has received new orders valued at Rs 2,400 crore for supply of coated pipes for natural gas pipeline projects in USA.
- Ceigall India** received a letter of award (LOA) from the National Highways Authority of India (NHAI) for the development of a six-lane Greenfield Southern Ludhiana Bypass. The estimated project cost is Rs 864.97 crore, while the bid project cost, as per the LOA, stands at Rs 1,063.79 crore.
- HRF** accuses oil and gas companies, including ONGC, of negligence and poor safety protocols following a Hydrogen Sulphide leak in Andhra Pradesh. The leak affected several workers and a child, citing inadequate maintenance and weak regulatory enforcement. HRF stresses the need for gas detection systems to prevent future incidents.

- **Transformers and Rectifiers** has secured orders worth Rs 726 crore for supply of auto transformers and bus reactors from Gujarat Energy Transmission Corporation.
- **HPL Electric & Power Limited** announced that it received orders valued at Rs. 369.90 Crore (inclusive of taxes). The orders have been received from its regular customers for supplying smart meters.
- **Dalmia Bharat** announced that its material subsidiary Dalmia Cement ((North East) Limited has commenced commercial production at its newly set up 2.4 million tonnes per annum (MTPA) cement grinding capacity. As per the company, the unit is situated in Lanka, Hojai district, Assam.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's retail sales rose by 4.0% yoy in the first two months of 2025, quickening from a 3.7% growth in December. Retail sales increased 0.12% in December of 2024 over the previous month.
- China's industrial production expanded by 5.9% yoy in January-February 2025 combined, easing from 6.2% growth in December 2024. On a monthly basis, industrial output shrank by 0.51% in February. In 2024, industrial output grew by 5.8%. China's fixed-asset investment increased by 4.1% year-on-year in January-February 2025. On a monthly basis, fixed-asset investment increased by 0.5%.
- China's unemployment rate edged higher to 5.4% in February 2025 from 5.2% in the previous month.
- Chinese banks extended CNY 1010 billion in new yuan loans in February 2025, well below a record level of CNY 5130 billion in January. Meanwhile, money supply rose 7% year-on-year, the same as in January but slightly less than forecasts of 7.1%. Total social financing fell to CNY 2290 billion, from a record level of CNY 7060 billion reached in January. The outstanding loans increased 7.3% year-on-year in February 2025, compared to 7.5% in January.
- China's foreign direct investment sank by 20.4% from the previous year to about CNY 98 billion in the first two months of 2025.
- China's new home prices in 70 cities dropped by 4.8% year-on-year in February 2025, easing from a 5.0% decline in January. On a monthly basis, new home prices edged down 0.1%, after being flat in the prior two months.
- U.S. initial jobless claims edged down to 220,000 in the week ended March 8th, a decrease of 2,000 from the previous week's revised level of 222,000. Continuing claims fell by 27,000 to 1.870 million in the week ended March 1st.
- U.S. producer price index for final demand was unchanged in February after climbing by an upwardly revised 0.6% in January. The annual rate of growth by producer prices slowed to 3.2% in February from an upwardly revised 3.7% in January. Core producer prices crept up by 0.2% in February after rising by 0.3% in January. The annual rate of growth by core producer prices slowed to 3.3% in February from 3.4% in the previous month.
- U.S. consumer sentiment index plunged to 57.9 in March after tumbling to 64.7 in February.
- U.K. gross domestic product shrank 0.1% on a monthly basis in January, following a growth of 0.4% in December. On a yearly basis, GDP grew 1.0% in January, weaker than the forecast of 1.2%.
- U.K. industrial production, which fell 0.9% reversing a 0.5% gain in December. Manufacturing output slid 1.1%, in contrast

to the 0.7% increase in the previous month.

- U.K. Rightmove house price index rose by 1.1% (+GBP 3,876) this month to GBP 371,870.
- Germany's consumer price inflation rose 2.3% year-on-year in February, the same as in January. On a monthly basis, consumer prices rose 0.4% in February after falling 0.2% in the previous month.
- Germany's wholesale prices climbed 1.6% year-on-year in February, following a 0.9% rise in January. Wholesale prices also climbed 0.6% on a monthly basis in February, slower than the 0.9% rise in the previous month.
- Germany's current account surplus narrowed to EUR 11.8 billion in January 2025 from EUR 20.9 billion in the previous month.
- France's consumer price inflation was 0.8% in February, in line with preliminary estimate, and down from 1.7% in January. Month-on-month, the consumer price index remained flat, as estimated, following a 0.2% gain in January.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 67.60/bbl (IST 17:00).
- INR strengthened to Rs. 86.80 from Rs. 87.00 against each US\$ resulting in daily change of 0.23%.
- India's wholesale inflation rose to 2.38% in February, up from 2.31% in January. Monthly, wholesale prices edged up 0.06%, the first increase in four months, after an upwardly revised 0.64% decline in January.
- India's forex reserves saw a significant increase, reaching \$653.97 billion in the week ending March 7, 2025, marking a \$15.26 billion rise. This followed a dip to \$638.69 billion the previous week.
- India and New Zealand resume negotiations for a free trade agreement after efforts stalled in 2015 over issues like dairy and agriculture. The renewed talks aim to boost trade, services, and investment, fostering mutual economic growth. Indian goods exports to New Zealand hit \$494.44 million during April-December FY25.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 18/03/2025

CG Power and Industrial Solutions Limited	Dividend
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(Source: NSE)

Corporate Actions as on 18/03/2025

DIC India Limited	Dividend - Rs 4 Per Share
Castrol India Limited	Dividend - Rs 5 Per Share & Special Dividend - Rs 4.50 Per Share

(Source: NSE)

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